

AIM - Schedule 1 - Coolabi Plc

RNS Number:4919U
AIM
05 April 2007

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH
RULE 2 OF THE AIM RULES FOR

COMPANIES ('AIM RULES')

COMPANY NAME:

Coolabi Plc ('the Company')

COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS
(INCLUDING POSTCODES) :

48 Broadley Terrace, London, NW1 6LG

COUNTRY OF INCORPORATION:

England & Wales

COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:

www.coolabi.com

COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN
INVESTING COMPANY, DETAILS OF ITS
INVESTING STRATEGY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER
UNDER RULE 14, THIS SHOULD BE
STATED:

The Company specialised in the ownership, development, production and creative
management of high quality
intellectual property assets and their global exploitation.

Admission is being sought as a result of a reverse take-over under Rule 14 of the
AIM Rules.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF
THE SECURITIES (i.e. where
known, number and type of shares, nominal value and issue price to which it seeks
admission and the number and
type to be held as treasury shares):

490,520,871 ordinary shares of 1p each (366,666,673 new ordinary shares and
123,854,198 existing ordinary shares)

CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET
CAPITALISATION ON ADMISSION:

£5.5 million to be raised with a market capitalisation at the placing price on
admission of £7.4 million

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:
18%

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR
OTHER SECURITIES OF THE
COMPANY) ARE OR WILL BE ADMITTED OR TRADED:

N/A

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

William Harris (Chairman)
Jeremy Banks (Chief Executive)
Tim Ricketts (Finance Director)
Lawrence Chrisfield (Non Executive Director)
Linda James (Non Executive Director)
Lord Brabourne (Non Executive Director)

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Before Admission:

William Harris - 11.0%
Herald Investment Trust plc - 8.5%
Jeremy Banks - 8.1%
Lawrence Chrisfield - 4.6%
Lord Brabourne - 4.4%

After Admission:

Herald Investment Trust plc - 8.9%
William Harris - 3.2%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

N/A

(i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED

(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) 30 June
- (ii) 31 December 2006

(iii) Annual accounts to 30 June 2007 by 31 December 2007, half-yearly report to 31 December 2007

by 31 March 2008 and annual accounts 30 June 2008 by 31 December 2008

EXPECTED ADMISSION DATE:

1 May 2007

NAME AND ADDRESS OF NOMINATED ADVISER:

Evolution Securities Limited, 100 Wood Street, London, EC2V 7AN

NAME AND ADDRESS OF BROKER:

As above

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

As above

DATE OF NOTIFICATION:

4 April 2007

NEW/ UPDATE:

New

This information is provided by RNS
The company news service from the London Stock Exchange

END

PAAFGGGDGKDGZM