

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Coolabi Plc
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	Royal Bank of Scotland as Trustees of the BlackRock Growth and Recovery Fund <i>(Formerly disclosed as Royal Bank of Scotland as Trustees of the 33 King William Street Growth and Recovery Fund)</i>
4. Full name of shareholder(s) (if different from 3.):	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	21 st November 2008
6. Date on which issuer notified:	21 st November 2008
7. Threshold(s) that is/are crossed or reached:	Holding has gone above 7%
8. Notified details:	

A: Voting rights attached to shares

Class/type of shares <small>If possible using the ISIN CODE</small>	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB0006877822	33,333,334* (based on ISC 490,520,871 – April 07)	33,333,334*	2,416,666 (based on ISC 33,901,043 following placing)	2,416,666	N/A	7.13%	N/A

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
2,416,666	7.13%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	
15. Contact telephone number:	

ANNEX NOTIFICATION OF MAJOR INTERESTS IN SHARES

A: Identity of the person or legal entity subject to the notification obligation	
Full name (including legal form for legal entities)	Royal Bank of Scotland as Trustees of the BlackRock Growth and Recovery Fund <i>(Formerly disclosed as Royal Bank of Scotland as Trustees of the 33 King William Street Growth and Recovery Fund)</i>
Contact address (registered office for legal entities)	33 King William Street, London, EC4R 9AS
Phone number	0131 472 7472
Other useful information (at least legal representative for legal persons)	Louise Lyle

B: Identity of the notifier, if applicable	
Full name	BlackRock, Inc
Contact address	33 King William Street, London, EC4R 9AS
Phone number	0131 472 7472
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	Louise Lyle

C: Additional information